**Le marché durant la semaine :**

Malgré la richesse de la semaine boursière en bonne performance des sociétés cotées en bourse, le Tunindex a continué son trend baissier en clôturant la semaine en rouge de 1,3% à 5 145,66 points. Ce qui ramené sa performance depuis le début de l’année 2015 à 1,1%. Sur la même lignée, le Tunindex20 a perdu 1,2% à 2 193,15 points ramenant sa performance annuelle à 0,8%.

Le rythme des échanges a été plus dynamique cette semaine à 26,91MDT contre 21,82MDT la semaine dernière avec une moyenne quotidienne de  5,383MDT. Il est à noter que ce volume ne tient pas compte des transactions de bloc.

La balance des titres a été nettement tirée vers le bas avec 47 valeurs à la baisse et 22 à la hausse. Le reste des titres est resté inchangé.

Du côté des indices sectoriels, dix indices ont perdu du terrain cette semaine dont le plus perdant est le secteur des «Bâtiments et Matériaux de construction» de 2,8% à 730 ,24 points en raison de la baisse des cours des titres : Ciments de Bizerte (-8,00%), Somocer (-3,1%) , Carthage Cement (-2,2%)……Deux indices ont gagné du terrain dont le plus performant est le secteur des «  Produits Ménagers et de Soins Personnel» qui a progressé de 1,7% à 1573,66 points suivi du secteur de « Distribution » qui a gagné 0,1% à 5051,29 points. L’indice «Services aux consommateurs »  a marqué une pause cette semaine à 3228,02 points.

**Comportement des valeurs :**

Le titre **MIP**, s’est adjugé cette semaine la plus forte progression de la semaine avec 11,7% clôturant à 0,670DT. Le titre a amélioré sa contre –performance depuis le début de l’année à 71,60%.Les produits d’exploitation de la société MIP ont régressé de 17,3% à 5,164MDT. Suivi du titre **Office Plast** qui sous le poids d'opérations de prise de bénéfices, il a affiché une performance de 10,20% dans un volume d’affaires à 1919mDT. Le titre affiche une performance annuelle de 99,10%. D’après les indicateurs d’activité au 30/09/2015, le résultat net de la société a progressé de 38,61% à 159,71mDT.

Du côté des baisses, le titre GIF a perdu 9,4% au cours de 2,780DT drainant un volume de transaction de 236mDT. Le titre affiche un rendement annuel de (-15,2%). Suivi du titre **les Ciments de Bizerte** qui a accusé un repli de 8,00% à 3,690DT. Le titre présente une contre- performance depuis le début de l’année 2015 à hauteur de 42,8%. D’après les indicateurs d’activité au 30/09/2015, le chiffre d’affaires s'est inscrit en baisse de 4,24% à 40,8MDT.

Le titre le plus attractif de la semaine pour un volume échangé de 9895mDT a été le titre SFBT qui a perdu 1,9% à 22,120DT. D’après les indicateurs d’activité au 30/09/2015, les revenus se sont inscrits en baisse de 3% à 248MDT.

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| **Plus fortes hausses** |   |   |
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|  | **Clôture** | **Variation** |
| MIP (Alternatif) | 0,670 | 11,7% |
| Office Plast (Alternatif) | 4,440 | 10,2% |
| Tawasol Group Holding (Alternatif) | 0,590 | 5,4% |
| ICF | 25,850 | 3,2% |
| SAH (LILAS) | 10,200 | 3,1% |
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| **Plus fortes baisses** |   |   |
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|  | **Clôture** | **Variation** |
| GIF-Filter | 2,780 | -9,4% |
| Ciments de Bizerte | 3,690 | -8,0% |
| AMS (Alternatif) | 3,690 | -8,0% |
| SITS | 1,890 | -5,5% |
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| **Plus forts volumes** |   |   |
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|  | **Clôture** | **Volume échangé** |
| SFBT | 22,120 | 9 895 020 |
| SPDIT | 13,130 | 2 714 998 |
| Attijari Bank | 25,000 | 1 000 621 |
| Carthage Cement  | 1,350 | 998 011 |
| Assurances Mutuel Ittihad - AMI | 15,600 | 964 972 |

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| **Résumé du marché** |  |  |  |
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| **Résumé du marché** |  |  |
| Tunindex | 5145,66 |  |  |
| Variation hebdo | -1,3% |  |  |
| Variation an | 1,1% |  |  |
| Tunindex 20 | 2166,43 |  |  |
| Variation hebdo | -1,2% |  |  |
| Variation an | 0,8% |  |  |
| Volume de la semaine (MD) | 26,91 |  |  |
| Capitalisation boursière (MD) | 17 329 |  |  |
| PE 2014 | 16,1 |  |  |
| Div Yield | 3,2% |  |  |
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| **Performance OPCVM BNAC** |  |  |  |
|  |  |  |  |
|  | **Clôture** | **Var hebdo** | **Var an** |
| Placement Obligataire SICAV | 103,679 | 0,1% | -0,6% |
| SICAV BNA | 87,162 | -0,7% | 2,0% |
| FCP Progrès | 133,011 | -0,8% | 4,4% |
| FCP Confiance | 129,111 | -0,4% | 3,3% |
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| **Indices sectoriels** |  |  |  |
|  |  |  |  |
|  | **Clôture** | **Var hebdo** | **Var an** |
| Sociétés financières | 3643,18 | -1,6% | 5,9% |
| Banques | 3290,25 | -1,7% | 5,6% |
| Assurances | 9472,03 | -0,3% | -1,5% |
| Services financiers | 5696,08 | -0,8% | 12,8% |
| Services aux consommateurs | 3228,02 | 0,0% | -9,6% |
| Distribution | 5051,29 | 0,1% | -7,8% |
| Biens de consommation | 4402,60 | -1,0% | 9,6% |
| Automobile et Equipementiers | 1582,46 | -1,9% | -26,1% |
| Agro-alimentaire et Boissons | 5325,83 | -1,5% | 9,6% |
|  Produits Ménagers et de Soins Personnel | 1573,66 | 1,7% | 22,5% |
| Industries | 1138,96 | -2,2% | -26,9% |
| Bâtiments et Matériaux de construction | 730,24 | -2,8% | -30,5% |
| Matériaux de base | 1909,83 | -1,2% | -16,1% |

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| Matériaux de base | 1911,22 | -1,3% | -16,0% |